

**AFEP-MEDEF RECOMMANDATIONS****Paris, 22 December 2008**

Neopost considers that Afep-Medef recommendations on managing directors' compensation in listed companies are consistent with the corporate governance principles followed by the Company.

Neopost intends to refer to Afep Medef corporate governance code, as such amended, to prepare the report provided by article L-225-37 of "Code de Commerce".

The Board of Directors to be held on January 14<sup>th</sup>, 2009, shall state on these topics.

Implementation of these recommendations will be reflected in the annual Reference Document to be published after the closing of the current fiscal year on January 31st, 2009.

**ABOUT NEOPOST**

NEOPOST IS THE EUROPEAN LEADER and number two world-wide supplier of mailing solutions. It has a direct presence in 15 countries, with more than 5.000 employees and annual sales of €907.1 million in 2007. Its products and services are sold in more than 90 countries, and the Group has become a key player in the markets for mailroom equipment and logistics solutions.

Neopost supplies the most technologically advanced solutions for franking, folding/ inserting and addressing as well as logistics management and traceability. Neopost also offers a full range of services, including consultancy, maintenance and financing solutions.

Neopost is listed in the A compartment of Euronext Paris.

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