

NEOPOST ACQUIRES SPSI, AN AMERICAN LEADER IN MULTI-CARRIER SHIPPING SOFTWARE SOLUTIONS

- Revenue of USD 10m in 2013
- Significant extension of Neopost's shipping solutions global offering
- Strengthening the Neopost footprint in shipping solutions in the USA

Paris, 23 May 2014

Neopost, the number two worldwide supplier of mail solutions and a major player in the fields of communications and shipping solutions, announced that it has finalised the acquisition of SPSI, a leading American provider of high-volume multi-carrier parcel shipping solutions.

SPSI ranks in the top 5 volume shipping software in the US. It sells, services and supports several supply chain and logistics systems including ProShip® TMS software. ProShip is the fastest performing software product on the market today, capable of shipping millions of packages per day. SPSI's customers are large retailers, e-retailers, healthcare providers and 3PL's. SPSI's average customer volume is 50K packages per day, with several customers shipping more than 1 million a day.

SPSI enjoys strong relationships with the largest carriers, being certified by FedEx, UPS, DHL, USPS, among others. SPSI was recognised as *"partner of the year"* by FedEx in 2011, since then one of the four worldwide FedEx "elite diamond compatible solutions". Additionally, ProShip is the fastest growing volume solution provider for UPS.

SPSI is based in Brookfield, WI, with offices in Chicago, IL, employing more than 50 people. SPSI posted revenues of 10 million of US dollars in 2013, growing at a double-digit rate versus 2012. SPSI has been renamed ProShip Inc. in the Neopost Group.

Denis Thiery, Chairman and Chief Executive Officer of Neopost, commented: ***"We are delighted to welcome the SPSI team to Neopost. The acquisition of SPSI is another step in the expansion of our portfolio of fast-growing activities in Communication & Shipping Solutions. SPSI provides recognised solutions that significantly extend our current shipping offerings. This acquisition is a unique opportunity for Neopost to enter the US high-volume shipping world – the world of large retail, fulfilment and distribution centres, healthcare and pharmaceutical companies. ProShip Inc. will be the cornerstone of our US shipping strategy and will be our platform to market all our shipping solutions notably mobility, tracking and tracing, RFID solutions and parcel lockers."***

John Berg, Vice President of ProShip Inc., stated: ***"We are very pleased to join Neopost and eager to be part of Neopost's growth strategy in the parcel industry in the US and abroad. We are looking forward to promoting other shipping solutions developed by Neopost while accessing Neopost's extensive customer base to generate commercial synergies."***

Calendar

First-quarter sales will be published on 27 May 2014 after market close.

ABOUT NEOPOST

NEOPOST IS THE EUROPEAN LEADER and the number two world-wide supplier of Mail Solutions, as well as an increasingly significant player in the fields of Communication and Shipping Solutions. As a specialist provider of mailroom equipment, Neopost supplies the most technologically advanced solutions for metering, folding/inserting and addressing, providing a full range of services, including consultancy, maintenance and financing solutions. Neopost is also progressively building a portfolio of new activities to enhance its offering and support its clients' needs in the fields of Customer Communications Management, Data Quality and Logistics Solutions. With a direct presence in 31 countries and 6,100 employees, Neopost posted annual sales of €1.1 billion in 2013. Its products and services are sold in more than 90 countries.

Neopost is listed in Compartment A of Euronext Paris and belongs notably to the SBF 120 index.

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