

**NOTICE OF ADJUSTEMENT TO THE CONVERSION RATIO  
ODIRNANE NEOPOST 3.375% - FR0012799229**

Holders of the net share settled undated senior unsecured bonds convertible into new shares and/or exchangeable for existing shares ("ODIRNANE") (ISIN code: FR0012799229) are informed that Neopost SA Board of Directors held on November 25th, 2016 decided to distribute an interim dividend of €0.80 per NEOPOST SA share (ISIN code: FR0000120560). The interim dividend will be paid on February 7, 2017 and the ex-date is February 3, 2017.

Following this interim dividend payment, in accordance with paragraph 15.7.2.10 of the Terms and Conditions of the ORDINANE (available on company website), the Conversion Ratio is adjusted from 1.148 to 1.179 NEOPOST SA share for 1 ORDINANE (calculated to three decimal places by rounding to the nearest thousandth). The new Conversion Ratio is effective on February 3, 2017.

**ABOUT NEOPOST**

**NEOPOST** is the number two global provider of mailing solutions and a major player in the field of digital communications and shipping solutions. Its mission is to guide and support organizations in how they send and receive communications and goods, helping them better connect with their business environment through hardware, software and services.

Neopost supplies innovative user-friendly solutions for physical and digital communications management for large companies and SMEs, as well as shipping processes for supply-chain and e-commerce players.

With a strong local presence in 31 countries and over 6,000 employees, Neopost works closely with a network of partners in order to market its solutions in more than 90 countries. In 2015, Neopost reported sales of €1.2 billion.

Neopost is listed in Compartment A of Euronext Paris and belongs notably to the SBF 120 index.

**For more information, please contact:**

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