

NEOPOST SA
Public Company with a share capital of 34 562 912 euros
registered office: 42-46 avenue Aristide Briand – 92220 Bagneux
RCS Nanterre 402 103 907

ORDINARY AND EXTRODINARY GENERAL MEETING OF 6 JULY 2020

Renewal of Directors' mandates

Dear Shareholders,

We submit for your approval the renewal of the terms of office of Mr. Eric Courteille and Mr. William Hoover Jr.

I. Renewal of the term of office of Mr. Eric Courteille as a director

Mr. Eric Courteille is 52 years old, and a French citizen. He is Chairman of New R SAS and has been Chief Executive Officer of La Redoute SAS since June 2, 2014. Eric Courteille is a graduate of ESCP-EAP and started his career at Arthur Andersen France, as an auditor, from 1995 to 2000. He then jointly founded the Sporever Group. From 2002 to 2006, he held several positions in the finance department of the PPR Group. At the end of 2006, he joined Redcats as administrative and finance director for the brand The Sportsman's Guide (Redcats USA). He then became financial director and General Secretary of Redcats S.A. in April 2009. On July 4, 2012, the Neopost S.A. General Meeting ratified the appointment of Eric Courteille as director.

His mandate was renewed at the General Meeting of June 30, 2017 for a further three-year term, which means until the General Meeting called to vote on the financial statements for the financial year ending January 31, 2020.

Other mandates in the Group: none.

Other mandates outside of the Group: Chief Executive of BCR SAS; Chairman of NEW R SAS; Chief Executive Officer of La Redoute SAS; permanent representative of New R SAS as Chairman of Relais Colis SAS.

Other mandates over the past five years (other than those already listed above): Chief Executive Officer of NEW R SAS; Chairman of Relais Colis SAS; permanent representative of Relais Colis on the Management Board of Aubaines Magasins SAS; director of La Redoute S.A. (France) and La Redoute Catalogue Benelux (Belgium); Chairman of Redcats International Holding SAS, Giornica SAS and Redcats Business Development; director of Redcats USA Inc. (USA) and Redcats USA LLC (USA); director of Cyrillus UK Ltd (UK); director of Redcats UK (UK); Chairman of the Board and delegated director of Cyrillus Benelux S.A. (Belgium); Board member of Redcats Nordic AB (Sweden); Board member of Redcats Management Services SAS; permanent representative of Redcats S.A. on the Management Board of SAS SADAS, of SAS Cyrillus and of SAS La Redoute Mag; Chairman of SAS DIAM; permanent representative of Redcats S.A. on the Board of directors of Cyrillus Benelux S.A. (Belgium), of LMDV S.A., of Movitex S.A. and on the Management Board of Redcats International SAS,

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permanent representative of SOGEP SAS as a director of Somewhere S.A., and permanent representative of La Redoute S.A. on the Management Board of SAS La Redoute Mag.

Eric Courteille holds 267 Quadient shares.

In the twelfth resolution, it is proposed that you renew Eric Courteille's term of office as a director as from today and for a period of three years, i.e. until the General Meeting called to approve the financial statements for the year ending 31 January 2023.

II. Renewal of the term of office of Mr. William Hoover Jr. as a director

Mr. William Hoover Jr. is 70 years old and an American citizen. He was a Senior Partner at McKinsey for 30 years. A graduate of politics, philosophy and economics from Oxford University, William Hoover Jr also has an MBA from Harvard Business School. He established himself in Denmark in 1980 where he devoted his work to advising Scandinavian businesses, primarily in the fields of high technology, telecommunications and industry. Notably, he has advised businesses on setting up in and expanding to China. Meeting of June 30, 2017 for a three-year term, which means until the General Meeting of 2020.

His mandate was approved at the General Meeting held on July 2, 2013. This mandate was renewed at the General Meeting of June 30, 2017 for a three-year term, which means until the General Meeting of 2020.

Other mandates in the Group: none.

Other mandates outside of the Group: Board member of GN Great Nordic, a company listed on the Copenhagen stock exchange, Chairman of the Board of ReD Associates. William Hoover Jr. is also a director of the LEGO Foundation.

Other mandates over the past five years (other than those already listed above): Board member of Danfoss AS, Board member of Sanistal A/S.

William Hoover Jr. holds 200 Quadient shares.

In the thirteenth resolution, it is proposed that you renew the term of office of Mr. William Hoover Jr. as a director as from today and for a period of three years, i.e. until the General Meeting called to approve the financial statements for the year ending 31 January 2023.

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