

NOTICE OF ADJUSTEMENT TO THE CONVERSION RATIO

ODIRNANE NEOPOST 3.375% - FR0012799229

Holders of the net share settled undated senior unsecured bonds convertible into new shares and/or exchangeable for existing shares ("ODIRNANE") (ISIN code: FR0012799229) are informed that Neopost SA Shareholders' General Meeting held on June 30th, 2017 decided to distribute a dividend of €1.70 per NEOPOST SA share (ISIN code: FR0000120560). The balance of the dividend will be paid on August 8, 2017 for the remaining amount of €0.90 and ex-date is August 4, 2017.

Following this dividend payment, in accordance with paragraphs 15.7.2.4 and 15.7.2.10 of the Terms and Conditions of the ORDINANE (available on company website), the Conversion Ratio is adjusted from 1.179 to 1.207 NEOPOST SA share for 1 ORDINANE (calculated to three decimal places by rounding to the nearest thousandth). The new Conversion Ratio is effective on August 4, 2017.

ABOUT NEOPOST

NEOPOST is a global leader in digital communications, shipping and mail solutions. Its mission is to guide and support organizations in how they send and receive communications and goods, helping them better connect with their business environment through software and hardware solutions. Neopost supplies innovative user-friendly solutions for digital and physical communications management for large enterprises and SMEs, as well as for shipping operations for e-commerce and supply-chain players. With a strong local presence in 29 countries and 6,000 employees, Neopost works closely with a network of partners in order to market its solutions in more than 90 countries. In 2016, Neopost reported sales of €1.2 billion. Neopost is listed in Compartment A of Euronext Paris and belongs notably to the SBF 120 index.

For any additional information please contact:

Gaële LE MEN, Investor Relations Director

Tél : +33 1 45 36 31 39

Fax : +33 1 45 36 30 30

Email : g.le.men@neopost.com

Or visit our website: www.neopost.com